



B.COM. – IIIrd Year

SEM – V & VI

Previous Year

Question Papers

Academic Year:

(2019-20)

Please Note: This set has been prepared based on the papers received to us from the Examination Cell. It may have missing papers on non-availability of the same. This set does not have papers of the March/April for which exam was objective type



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B.Com. (Part - III) (Semester - V) Examination, December - 2019
BUSINESS ENVIRONMENT
- Indian Economic Environment (Paper - I)
Sub. Code: 51430

Day and Date : Friday, 13 - 12 - 2019
Time : 3.00 p.m. to 5.00 p.m.

Total Marks : 40

- Instructions : 1) All questions carry equal marks.
2) Attempt any five questions out of seven.

- Q1) Write short answers (any two). [8]
a) Explain the micro components of Business Environment.
b) Discuss the Problems of Agricultural Labour.
c) Explain the Features of 1991 Industrial Policy.
- Q2) Explain the Importance of Business Environment. [8]
- Q3) Explain the Agricultural Price Policy in India. [8]
- Q4) Explain the Problems of Small Scale industries in India. [8]
- Q5) State the Causes of Poverty in India. [8]
- Q6) Discuss the Problems of Urban Economy in India. [8]
- Q7) Write short note (any two): [8]
a) Non-Economic Components of Business Environment.
b) Agricultural Crisis in India.
c) Trade Union Movement in India.

P.T.O.



B.E.

Dec - 19

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मराठी रूपांतर

- सूचना : 1) सर्व प्रश्नांना समान गुण आहेत.
2) सातपैकी कोणत्याही पाच प्रश्नांची उत्तरे लिहा.

प्र.1) थोडक्यात उत्तरे लिहा. (कोणतेही दोन)

[8]

- अ) व्यावसायिक पर्यावरणाचे सूक्ष्म घटक स्पष्ट करा.
ब) शेतमजुरांच्या समस्यांची चर्चा करा.
क) 1991 च्या औद्योगिक धोरणाची वैशिष्ट्ये स्पष्ट करा.

प्र.2) व्यावसायिक पर्यावरणाचे महत्त्व विशद करा.

[8]

प्र.3) भारतातील कृषीमाल किंमत धोरण स्पष्ट करा.

[8]

प्र.4) भारतातील लघु उद्योगांच्या समस्या विशद करा.

[8]

प्र.5) भारतातील दारिद्र्याची कारणे लिहा.

[8]

प्र.6) भारतातील शहरी अर्थव्यवस्थेच्या समस्यांची चर्चा करा.

[8]

प्र.7) थोडक्यात टीपा लिहा. (कोणत्याही दोन)

[8]

- अ) व्यावसायिक पर्यावरणाचे आर्थिकेतर घटक
ब) भारतातील शेतीचे संकट
क) भारतातील कामगार संघटना चळवळ

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B.Com. (Part - III) (Semester - V) Examination, December - 2019
BUSINESS REGULATORY FRAMEWORK (Paper - I)
Sub. Code: 51431

Day and Date : Saturday, 14 - 12 - 2019

Total Marks : 40

Time : 3.00 p.m. to 5.00 p.m.

- Instructions :
- 1) Attempt any five questions out of seven.
 - 2) Figures to the right indicates full marks.

Q1) Answer the following questions in short any two. [8]

- a) What is free consent?
- b) What are the kinds of guarantee?
- c) What is contract of sale of goods?

Q2) Explain the kinds of contract according to their performance. [8]

Q3) Explain the modes of creation of agency. [8]

Q4) Differentiate between sale and agreement to sale. [8]

Q5) Explain the remedies to breach of contract. [8]

Q6) Explain the procedure of incorporation of limited liability partnership. [8]

Q7) Write short notes any two: [8]

- a) Limitations of liability of limited liability partnership.
- b) Contract of bailment.
- c) Conditions in contract of sale of goods.

P.T.O.

B.R.F Dec 2019



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मराठी रूपांतर

- सूचना : 1) सातपैकी कोणतेही पाच प्रश्न सोडवा.
2) उजवीकडील अंक पूर्ण गुण दर्शवितात.

प्र.1) खालील प्रश्नांची थोडक्यात उत्तरे लिहा. (कोणतेही दोन) [8]

- अ) मुक्त संमती म्हणजे काय?
ब) जामिनकीचे प्रकार कोणते?
क) मालाच्या विक्रीचा करार म्हणजे काय?

प्र.2) 'पूर्ततेनुसार' कराराचे प्रकार स्पष्ट करा. [8]

प्र.3) प्रतिनिधीत्वाच्या निर्मितीचे प्रकार स्पष्ट करा. [8]

प्र.4) मालाची विक्री आणि मालाच्या विक्रीचा ठराव यातील फरक स्पष्ट करा. [8]

प्र.5) कराराच्या भंगाबद्दल उपाययोजना स्पष्ट करा. [8]

प्र.6) मर्यादित दायित्व भागीदारी संस्था स्थापण्याची प्रक्रिया स्पष्ट करा. [8]

प्र.7) टीपा लिहा. (कोणत्याही दोन) [8]

- अ) मर्यादित दायित्व भागीदारी संस्थेच्या दायित्व मर्यादा.
ब) निक्षेपाचा करार.
क) मालाच्या विक्री करारातील प्रमुख अटी.

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B.Com. (Part - III) (Semester - V) Examination, December - 2019
MODERN MANAGEMENT PRACTICES - I (Paper - I)
Sub. Code: 51432

Day and Date : Monday, 16 - 12 - 2019

Total Marks : 40

Time : 3.00 p.m. to 5.00 p.m.

- Instructions :
- 1) Attempt any five questions .
 - 2) All questions carry equal marks.

Q1) Write short answers (any two). [8]

- a) Explain in brief the importance of strategic management.
- b) State the concept of disaster management.
- c) State the process of knowledge management.

Q2) What is competitive advantage? Explain the merits and demerits of differentiation strategy. [8]

Q3) What is customer relationship management (CRM)? State its importance. [8]

Q4) Explain the concept of ethics. State the ethical issues in management. [8]

Q5) Explain the role of board of directors in corporate governance. [8]

Q6) Describe the steps in prevention and mitigation of disaster. [8]

Q7) Write short notes (any two): [8]

- a) Concept of modern management.
- b) SWOT analysis.
- c) Importance of management by objectives (MBO)

P.T.O.



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मराठी रूपांतर

- सूचना : 1) कोणतेही पाच प्रश्न सोडवा.
2) सर्व प्रश्नांना समान गुण आहेत.

प्र.1) थोडक्यात उत्तरे लिहा. (कोणतेही दोन)

[8]

- अ) व्यूहरचनात्मक व्यवस्थापनाचे महत्त्व थोडक्यात स्पष्ट करा.
ब) आपत्ती व्यवस्थापन ही संकल्पना विशद करा.
क) ज्ञान व्यवस्थापनाची प्रक्रिया स्पष्ट करा.

प्र.2) स्पर्धात्मक फायदा म्हणजे काय? भेदकरण व्यूहरचनेचे फायदे व तोटे स्पष्ट करा.

[8]

प्र.3) ग्राहक संबंध व्यवस्थापन म्हणजे काय? ग्राहक संबंध व्यवस्थापनाचे महत्त्व विशद करा.

[8]

प्र.4) नीतिशास्त्राची संकल्पना स्पष्ट करा. व्यवस्थापनातील नीतिशास्त्रीय समस्या विशद करा.

[8]

प्र.5) प्रमंडळीय (कंपनी) शासनव्यवस्थेमधील संचालक मंडळाची भूमिका स्पष्ट करा.

[8]

प्र.6) आपत्तीबाबत प्रतिबंधात्मक व हानी टाळण्याबाबतच्या टप्प्यांचे वर्णन करा.

[8]

प्र.7) टीपा लिहा. (कोणत्याही दोन)

[8]

- अ) आधुनिक व्यवस्थापनाची संकल्पना.
ब) स्वॉट (SWOT) विश्लेषण.
क) उद्दिष्टांद्वारे व्यवस्थापनाचे महत्त्व.



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B.Com. (Part-III) (Semester -V) Examination, December - 2019
CO-OPERATIVE DEVELOPMENT (Paper - I)
Sub. Code: 51433

Day and Date : Tuesday, 17 - 12 - 2019

Total Marks : 40

Time : 3.00 p.m. to 5.00 p.m.

- Instructions :
- 1) Attempt any five questions out of seven.
 - 2) All questions carry equal marks.
 - 3) Figures to the right indicate full marks.

- Q1) Write short Answers (Any two) [8]
- a) Explain the features of co-operation.
 - b) Problems of primary agricultural co-operative credit society.
 - c) Khusro committee report
- Q2) Explain the principles of co-operation specified by International co-operative Alliance in 1967. [8]
- Q3) State the functions and problems of District central co-op. Bank. [8]
- Q4) Explain the functions of NAFED. [8]
- Q5) Discuss the functions and problems before co-operative Housing Societies. [8]
- Q6) Explain the functions and problems of Industrial. co-operatives societies. [8]
- Q7) Write short notes (Any two) [8]
- a) Types of co-operative farming.
 - b) Functions of Urban Co-operative Banks.
 - c) Problems of State Co-operative Banks.

P.T.O.



C.D. DEC-19

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मराठी रूपांतर

- सूचना : 1) सात प्रश्नांपैकी कोणतेही पाच प्रश्न सोडवा.
2) सर्व प्रश्नांना समान गुण आहेत.
3) उजवीकडील दर्शविलेले अंक पूर्ण गुण दर्शवितात.

प्र.1) थोडक्यात उत्तरे लिहा. (कोणतेही दोन)

[8]

- अ) सहकाराची वैशिष्ट्ये स्पष्ट करा.
ब) प्राथमिक कृषी सहकारी पतपुरवठा संस्थेसमोरील समस्या
क) खुश्रो समितीच्या शिफारशी

प्र.2) आंतरराष्ट्रीय सहकारी संघटनेद्वारा निर्देशित 1967 ची सहकाराची तत्वे स्पष्ट करा.

[8]

प्र.3) जिल्हा मध्यवर्ती सहकारी बँकेची कार्ये आणि समस्या स्पष्ट करा.

[8]

प्र.4) नाफेडची कार्ये स्पष्ट करा.

[8]

प्र.5) सहकारी गृहनिर्माण संस्थांची कार्ये सांगून त्यांच्यासमोरील समस्या सांगा.

[8]

प्र.6) औद्योगिक सहकारी संस्थांची कार्ये सांगून त्यांच्या समोरील समस्या स्पष्ट करा.

[8]

प्र.7) टीपा लिहा. (कोणत्याही दोन)

[8]

- अ) सहकारी शेतीचे प्रकार
ब) नागरी सहकारी बँकेची कार्ये
क) राज्य सहकारी बँकेसमोरील समस्या





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B.Com. (Part - III) (Semester - V) Examination, December - 2019
ADVANCED ACCOUNTANCY (Paper - I)
Sub. Code: 51434

Day and Date : Wednesday, 18 - 12 - 2019

Total Marks : 40

Time : 3.00 p.m. to 5.00 p.m.

- Instructions :
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Use of calculator is allowed.

Q1) Dhanalaxmi Bank Ltd., Kolhapur gives you the following information from their books for the year ended on 31st March, 2012.

Particulars	Rs.
Interest on Loans	3,00,000
Interest on Fixed Deposits	2,75,000
Commission	10,000
Exchange and Brokerage	20,000
Salaries & Allowances	1,50,000
Discount on Bills (Gross)	1,52,000
Interest on Cash Credits	2,40,000
Interest on Temporary Overdrafts in Current Account	30,000
Interest on Savings Bank Deposits	87,000
Postage, Telegrams and Stamps	10,000
Printing and Stationery	20,000
Sundry Expenses	10,000
Rent paid	15,000
Taxes and Licenses	10,000
Audit Fees	10,000

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Additional Information :

- 1) Rebate on Bills discounted Rs. 30,000.
- 2) Provide for Director's Fees and Allowances Rs. 30,000.
- 3) Bad debts Rs. 40,000.
- 4) Provision for Income-tax is to be made @ 55%.
- 5) Interest of Rs. 4,000 on doubtful debts was wrongly credited to interest on loans account.
- 6) Transfer 20% of net profit to Statutory Reserve.
- 7) Provide Rs. 15,000 as dividend.

Prepare:

- a) Profit & Loss Account for the year ended 31st March 2012. [8]
- b) Necessary schedules required to prepare profit & loss account. [8]

Q2) Attempt any two of the following a, b and c.

- a) On 1st January, 2012 Pranavtik Trasport Ltd. purchased Motors Truck from Tata Motors Ltd. on Hire-purchase basis. Cash paid to the Hire-Vendor is as under: [8]

Rs.	Date
1,00,000 (Against delivery)	1-1-2012
1,30,000	31-12-2012
1,20,000	31-12-2013
1,10,000	31-12-2014

Including Interests @ 10% p.a. on cash price.

Pranavtik Transport Ltd. charged depreciation on Motor Truck @ 20% under Diminishing Balance Method.

Prepare Motor Truck Account with suitable working.



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- b) A fire occurred in the business premises of M/s Fire Stone on 15th Oct., 2009 and provide following particulars: [8]

Particulars	Rs.
Stock on 1-1-2008	30,600
Purchases from 1-1-2008 to 31-12-2008	1,22,000
Sales from 1-1-2008 to 31-12-2008	1,80,000
Stock on 31-12-2008	27,000
Purchases from 1-1-2009 to 14-10-2009	1,47,000
Sales from 1-1-2009 to 14-10-2009	1,50,000

The stocks were always valued at 90% of cost. The cost saved was worth Rs. 18,000. The amount of the policy was Rs. 63,000. There was an average clause in the policy.

Find out the amount of claim to be lodged for loss of stock assuming that he closes his books of accounts on 31st December every year.

- c) From the following details make out the cattle account in the books of Shanti Ltd. [8]

Particulars	No.	Rs.
Cattle (Opening value of Live Stock)	100	3,00,000
Cattle Feed (Opening value)	--	30,000
Purchases of Cattle Feed	--	1,35,000
Purchases of Cattle during the year	200	5,85,000
Sales of Cattle during the year	150	5,62,500
Sales of Slaughtered	40	1,80,000
Sale of Carcasses	5	750
Cattle (Closing value of Live Stock)	115	5,85,000
Cattle Feed (Closing Stock)	--	37,500

Out of calves born during the year 4 died and the carcasses of the calves did not realize anything.

Charge depreciation Rs. 7,500 and Insurance Rs. 3,750. Crop worth Rs. 22,500 grown in the farm was used for feeding. Rs. 15,000 is estimated to be wages for rearing etc. Slaughter house expenses amounted to Rs. 22,500.

Q3) Write short notes. (any two out of four) [8]

- Scope of Management Accounting.
- Features of Farm Accounting.
- Loss of Profit Policy.
- Rebate on Bills discounted.





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B.Com. (Part - III) (Semester - V) Examination, December - 2019

ADVANCED BANKING AND FINANCIAL SYSTEM

Law and Practice of Banking in India (Paper - I)

Sub. Code: 51438

Day and Date : Wednesday, 18 - 12 - 2019

Total Marks : 40

Time : 3.00 p.m. to 5.00 p.m.

- Instructions :**
- 1) Attempt any five questions out of the seven.
 - 2) Figures to the right indicate full marks.

Q1) Write short answers (any two): [8]

- a) Describe the evolution of banking in India.
- b) State the qualities of Branch Manager.
- c) State the bank customer's rights.

Q2) Explain the types of banks in India. [8]

Q3) Describe the major provisions in Banking Regulation Act-1949. [8]

Q4) Discuss the rights and obligations of bankers. [8]

Q5) Explain the rights and duties of Bank Ombudsman. [8]

Q6) State the special relationship between banker and customer. [8]

Q7) Write short notes. (Any two): [8]

- a) Procedure of establishing a new bank.
- b) IT enabled fund transfer
- c) Cash Reserve Ratio and Statutory Liquidity Ratio.

P.T.O.



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मराठी रूपांतर

- सूचना : 1) खालील सात प्रश्नांपैकी कोणतेही पाच प्रश्न सोडवा.
2) प्रश्नांच्या उजवीकडील अंक प्रश्नांचे गुण दर्शवितात.

प्र.1) थोडक्यात उत्तरे लिहा. (कोणतेही दोन)

- अ) भारतातील बँक व्यवसायाची उत्क्रांती सांगा.
ब) शाखा व्यवस्थापकाची गुणवैशिष्ट्ये सांगा.
क) बँक ग्राहकाचे अधिकार सांगा.

[8]

प्र.2) भारतातील बँकांचे प्रकार स्पष्ट करा.

[8]

प्र.3) बँकिंग नियमन कायदा - 1949 मधील प्रमुख तरतुदी विशद करा.

[8]

प्र.4) बँकरच्या अधिकार आणि दायित्वांची चर्चा करा.

[8]

प्र.5) बँक लोकपालाचे अधिकार आणि कर्तव्ये स्पष्ट करा.

[8]

प्र.6) बँक आणि ग्राहक यांच्यातील विशेष संबंध विशद करा.

[8]

प्र.7) टीपा लिहा. (कोणत्याही दोन)

[8]

- अ) नवीन बँक स्थापनेची प्रक्रिया
ब) माहिती - तंत्रज्ञान आधारित निधी हस्तांतरण
क) रोख राखीव निधी (CRR) आणि वैधानिक रोखता गुणोत्तर (SLR)





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B.Com. (Part-III) (Semester - V) (New) Examination, December - 2019
TAX PROCEDURE AND PRACTICE (Vocational)
Goods and Services Tax Act (SGST, CGST, IGST) (Paper - IX)
Sub. Code : 60259

Day and Date : Wednesday, 18- 12 - 2019.

Total Marks : 40

Time : 3.00 p.m. to 5.00 p.m.

- Instructions :
- 1) Attempt any five questions.
 - 2) Each question carries eight marks.

Q1) Write short notes (Any two):

- a) Discuss Furnishing return under CGST Act.
- b) Discuss Final return under SGST Act.
- c) Provisions relating to TCS under CGST Act.
- d) Interest Provision u/s 50 of SGST Act.

Q2) Discuss furnishing of Inward (sec.37) and Outward supply (sec 38) under the CGST Act.

Q3) Provision u/s 51 of Tax Deduction at Source (TDS) under SGST Act.

Q4) M/s Asmita Traders has inward supply of Rs. 1,97,000 at 9% CGST and SGST each. The registered person has inward supply of NIL rated goods for Rs. 1,35, 000. M/s Asmita Traders has outward supply of Rs. 2,00,000 of Nil rated goods and at Rs.1,45,000 of 18% IGST. Calculate tax liability of the same.

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Q5) M/s Reliance Market Company Ltd has inward supply of goods worth Rs.29,00,000/- on which CGST and SGST is paid @ 6% each. These goods are used in the manufacturing. The manufacturing goods are used for outward supply at Rs.36,66,500/- on which he has collected IGST @ 18%. Calculate tax liability of the registered person.

Q6) Calculate tax liability of Ravikiran Enterprises from the following:

- a) Inputs - Net amount Rs.1,55,000. Rate of Tax separately @ 12% IGST.
- b) Inputs - Net amount Rs.77,000 Rate of Tax separately @ 9% CGST and 9% SGST.
- c) Inward supply of office furniture - Net amount Rs.14,500 tax separately @ 9% CGST and SGST each.
- d) Outward supply of Rs. 3,75,000/- tax levied separately @ 12% (6% CGST and 6% SGST)

Q7) Adani Powers Ltd. & Power Projects Ltd. Are associated enterprises. Adani Powers Ltd., a registered firm received the services of Power Projects Ltd., an unregistered firm. Determine the time of supply in following cases:

- a) Adani Powers Ltd. Recorded the liability in the books on 15th September 2019 and payment will be made in the next month.
- b) Adani Powers Ltd. Made advance payment to Power Projects Ltd. On 10th September 2019 and recorded liability in the books on 14th September 2019.



P.T.O.



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B.Com. (Part - III) (Semester - V)
Examination, December - 2019
ADVANCED ACCOUNTANCY (Auditing) (Paper - II)
Sub. Code : 51435

Day and Date : Thursday, 19 - 12 - 2019
Time : 3.00 p.m. to 5.00 p.m.

Total Marks : 40

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.

Q1) Answer the following questions:

- a) What is vouching? What are the important points the auditor should look into when examining Vouchers? [8]
- b) Define the 'Audit' and state Necessity of audit. [8]

Q2) Answer the following questions (Any two)

- a) What is 'Investigation'? What are the objects of Investigation? [8]
- b) Explain any four points of distinction between verification and valuation. [8]
- c) What is Qualified Audit Report? Draft the specimen of Qualified Audit Report. [8]

Q3) Write short notes: (Any two) [8]

- a) Objectives of internal check
- b) Advantages of continuous Audit
- c) Types of Error
- d) Distinguish between internal Audit and interim Audit.





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B.Com. (Part - III) (Semester - V)
Examination, December - 2019
ADVANCED ACCOUNTANCY (Auditing) (Paper - II)
Sub. Code : 51435

Day and Date : Thursday, 19 - 12 - 2019
Time : 3.00 p.m. to 5.00 p.m.

Total Marks : 40

- Instructions :
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.

Q1) Answer the following questions:

- a) What is vouching? What are the important points the auditor should look into when examining Vouchers? [8]
- b) Define the 'Audit' and state Necessity of audit. [8]

Q2) Answer the following questions (Any two)

- a) What is 'Investigation'? What are the objects of Investigation? [8]
- b) Explain any four points of distinction between verification and valuation. [8]
- c) What is Qualified Audit Report? Draft the specimen of Qualified Audit Report. [8]

Q3) Write short notes: (Any two) [8]

- a) Objectives of internal check
- b) Advantages of continuous Audit
- c) Types of Error
- d) Distinguish between internal Audit and interim Audit.





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B.Com. (Part-III) (Semester-V) Examination, December - 2019
ADVANCED BANKING AND FINANCIAL SYSTEM (Paper - II)

Advanced Banking & Financial Institutions

Sub. Code: 51439

Day and Date : Thursday, 19 - 12 - 2019

Total Marks : 40

Time : 3.00 p.m. to 5.00 p.m.

- Instructions :**
- 1) Attempt any five questions out of given seven.
 - 2) Figures to the right indicate full marks.

Q1) Write short answers. (Any two) [8]

- a) State the achievements of commercial banks after nationalization.
- b) Explain the nature of Indian money market
- c) State the objectives of monetary policy

Q2) Explain the major recommendations of Narsinham Committee - I (1991) for financial sector reforms. [8]

Q3) Describe the role of Reserve Bank of India in economic development of India. [8]

Q4) State the productivity, profitability and efficiency of public sector banks. [8]

Q5) Discuss the role of financial market in economic development. [8]

Q6) Fully explain the characteristics of Indian capital market. [8]

Q7) Write short notes (any two) [8]

- a) Spot and future derivative market
- b) CAMEL analysis
- c) Narsimham Committee - II

P.T.O.



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मराठी रूपांतर

- सूचना : 1) खालील सात प्रश्नांपैकी कोणतेही पाच प्रश्न सोडवा.
2) प्रश्नांच्या उजवीकडील अंक प्रश्नांचे गुण दर्शवितात.

प्र.1) थोडक्यात उत्तरे लिहा. (कोणतेही दोन)

[8]

- अ) राष्ट्रीयीकरणानंतरची व्यापारी बँकांची फलप्राप्ती विशद करा.
ब) भारतीय नाणेबाजाराचे स्वरूप स्पष्ट करा.
क) चलनविषयक धोरणाची उद्दिष्ट्ये सांगा.

प्र.2) वित्तीय क्षेत्रातील सुधारणांबाबत नरसिंहम समिती - 1 (1991) च्या प्रमुख शिफारसी स्पष्ट करा.

[8]

प्र.3) भारताच्या आर्थिक विकासातील 'भारतीय रिझर्व बँकेची' भूमिका विशद करा.

[8]

प्र.4) सार्वजनिक क्षेत्रातील बँकांची उत्पादकता, लाभप्रदता आणि कार्यक्षमता स्पष्ट करा.

[8]

प्र.5) आर्थिक विकासातील वित्तीय बाजाराच्या भूमिकेची चर्चा करा.

[8]

प्र.6) भारतीय भांडवल बाजाराची गुण-वैशिष्ट्ये सविस्तर स्पष्ट करा.

[8]

प्र.7) टीपा लिहा. (कोणत्याही दोन)

[8]

- अ) हजर आणि वायदेबाजार
ब) CAMEL विश्लेषण
क) नरसिंहम समिती - 2



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B.Com. (Part - III) (Semester - V) (New) (Vocational)
Examination, December - 2019
TAX PROCEDURE & PRACTICE
Customs (Paper - X)
Sub. Code : 60260

Day and Date : Thursday, 19 - 12 - 2019

Time : 3.00 p.m. to 5.00 p.m.



Total Marks : 40

- Instructions :
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.

Q1) Customs is an important aspect at border of any nation. Explain. [10]

OR

Explain in brief following under the Customs Act: [10]

- a) Customs Tariff Act
- b) Assessable Value
- c) CIF

Q2) How the Indian industries are protected from world trade competition through Levying custom duties? Explain. [10]

OR

State any 10 reasons for which central government prohibits import or export of some goods. [10]

Q3) Write short notes on any four of the following. [20]

- a) Bill of Entry
- b) Exporter
- c) Letter of Credit
- d) Dutiable Goods
- e) Central Board of Customs
- f) Bill of Export





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Total No. of Pages : 2

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B.Com. (Part - III) (Semester - VI) Examination, November - 2019

MODERN MANAGEMENT PRACTICES (Paper - II)

Sub. Code: 51462

Day and Date : Friday, 22 - 11 - 2019

Time : 12.00 noon to 2.00 p.m.

Total Marks : 40

- Instructions :**
- 1) Attempt any five questions.
 - 2) All questions carry equal marks.

Q1) Write short answers. (any two) [8]

- a) Explain the concept of 'quality'.
- b) State the importance of six sigma.
- c) What are the types of events?

Q2) Explain the elements of Total Quality Management (TQM). [8]

Q3) State the importance of ISO quality standards. [8]

Q4) What is time management? Explain the techniques of time management. [8]

Q5) What is stress? State the effects of stress. [8]

Q6) Describe the advantages of multi-national companies to host countries. [8]

Q7) Write short notes. (any two) [8]

- a) Theory 'z'.
- b) Juran's ten steps of quality improvement.
- c) Nature of international business.

P.T.O.

M.M.P

MM M Nov. - 2019



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मराठी रूपांतर

- सूचना : 1) कोणतेही पाच प्रश्न सोडवा.
2) सर्व प्रश्नांना समान गुण आहेत.

प्र.1) थोडक्यात उत्तरे लिहा. (कोणतेही दोन)

[8]

- अ) 'गुणवत्ता' ही संकल्पना स्पष्ट करा.
ब) सिक्स सिग्माचे महत्त्व सांगा.
क) समारंभाचे प्रकार कोणते आहेत?

प्र.2) संपूर्ण गुणवत्ता व्यवस्थापनाची मूलतत्त्वे स्पष्ट करा.

[8]

प्र.3) आय. एस. ओ. गुणवत्ता मानकांचे महत्त्व सांगा.

[8]

प्र.4) वेळेचे व्यवस्थापन म्हणजे काय? वेळेच्या व्यवस्थापनाची तंत्रे विशद करा.

[8]

प्र.5) ताण म्हणजे काय? ताणाचे परिणाम सांगा.

[8]

प्र.6) बहुराष्ट्रीय कंपन्यांचे यजमान देशांना होणाऱ्या फायद्यांचे वर्णन करा.

[8]

प्र.7) टीपा लिहा. (कोणत्याही दोन)

[8]

- अ) 'झेड' सिद्धांत.
ब) ज्युरान यांचे गुणवत्ता सुधारणेचे दहा टप्पे.
क) आंतरराष्ट्रीय व्यवसायाचे स्वरूप.

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B.Com.(Part - III) (Vocational)(Semester VI)

Examination, November -2019

TAX PROCEDURE & PRACTICE

Customs (Paper - XII)

Sub. Code : 70300

Day and Date : Tuesday, 26 - 11 - 2019

Total Marks : 40

Time : 12.00 noon to 2.00 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.

Q1) What is Bill of Entry? What is the role of it in clearance of imported goods? [10]

OR

Which are the regulatory documents prepared by exporter? [10]

Q2) a) Mr. X, an Indian resident & a doctor by his profession, and engages in his profession in Germany for 3 months, brought with him on 20.06.2017, the following items on his return to India. [10]

- | | |
|--|----------------|
| i) Personal Effects | Rs. 50,000/- |
| ii) Video Cassette Recorder | Rs. 25,000/- |
| iii) Jewellery | Rs. 55,000/- |
| iv) Used household articles | Rs. 20,000/- |
| v) His professional equipments like stethoscope, surgical equipments | Rs. 80,000/- |
| vi) A laptop computer worth | Rs. 1,20,000/- |

Determine the duty payable by him.

P.T.O.



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OR

- b) Mr. A, an Indian resident, aged 50 years, returned to India after visiting England on 10/04/2017. He had been to England on 01/04/2017. On his way back to India he brought following goods with him-
- i) his personal effects like clothes etc. valued at Rs. 40,000/-
 - ii) 1 Litre of wine worth Rs. 11,000/-
 - iii) A video cassette recorder worth Rs. 18,000/-
 - iv) A microwave oven worth Rs. 20,000/-

What is the custom duty payable?

[10]

Q3) Write short notes on any four of the following

[20]

- a) Exporter
- b) Advance License
- c) Mate's Receipt
- d) Canalized Import
- e) Brand Rates of Duty Drawback
- f) Import of gold & silver





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OR

- b) Mr. A, an Indian resident, aged 50 years, returned to India after visiting England on 10/04/2017. He had been to England on 01/04/2017. On his way back to India he brought following goods with him-
- his personal effects like clothes etc. valued at Rs. 40,000/-
 - 1 Litre of wine worth Rs. 11,000/-
 - A video cassette recorder worth Rs. 18,000/-
 - A microwave oven worth Rs. 20,000/-

What is the custom duty payable?

[10]

Q3) Write short notes on any four of the following

[20]

- Exporter
- Advance License
- Mate's Receipt
- Canalized Import
- Brand Rates of Duty Drawback
- Import of gold & silver





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B.Com. (Part - III) (Semester - VI) Examination, November - 2019

BUSINESS ENVIRONMENT (Compulsory)

Indian Economic Environment (Paper - II)

Sub. Code: 51460

Day and Date : Wednesday, 20 - 11 - 2019

Total Marks : 40

Time : 12.00 noon to 2.00 p.m.

- Instructions :**
- 1) All questions carry equal marks.
 - 2) Attempt any five questions out of seven.

Q1) Write short answers. (any two) [8]

- a) Need of foreign capital in India.
- b) Implementation of privatisation in India.
- c) Balance of payments crisis in India.

Q2) Explain the meaning of Globalization and its impact on Indian economy. [8]

Q3) Explain the merits and demerits of multinational corporations. [8]

Q4) Which are the broad objectives of Indian Economic Planning? [8]

Q5) Discuss on action programme of W.T.O. [8]

Q6) Explain the structure and direction of India's foreign trade. [8]

Q7) Write short notes. (any two) [8]

- a) S.A.A.R.C.
- b) I.B.R.D.
- c) Importance of service sector.

P.T.O.



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Environment

मराठी रूपांतर

- सूचना : 1) सर्व प्रश्नांना समान गुण आहेत.
2) सातपैकी कोणतेही पाच प्रश्न सोडवा.

प्र.1) थोडक्यात उत्तरे लिहा. (कोणतेही दोन)

[8]

- अ) भारतात विदेशी भांडवलाची गरज.
ब) भारतातील खाजगीकरणाला अंमलबजावणी स्पष्ट करा.
क) भारतातील व्यवहारतोलाचा पेचप्रसंग.

प्र.2) जागतिकीकरणाचा अर्थ सांगून जागतिकीकरणाचा भारतीय अर्थव्यवस्थेवरील परिणाम स्पष्ट करा.

[8]

प्र.3) बहुराष्ट्रीय महामंडळांचे गुण-दोष स्पष्ट करा.

[8]

प्र.4) भारताच्या आर्थिक नियोजनाची मुख्य उद्दिष्ट्ये कोणती आहेत?

[8]

प्र.5) जागतिक व्यापार संघटनेच्या कृती कार्यक्रमाची (प्रमुख तरतूदी) चर्चा करा.

[8]

प्र.6) भारताच्या परराष्ट्रीय व्यापाराची रचना व दिशा स्पष्ट करा.

[8]

प्र.7) टीपा लिहा. (कोणत्याही दोन)

[8]

- अ) सार्क (SAARC)
ब) जागतिक बँक
क) सेवा क्षेत्राचे महत्त्व

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B.Com. (Part - III) (Semester - VI) Examination, November - 2019
CO-OPERATIVE DEVELOPMENT (Paper - II)

Sub. Code: 51463

Day and Date : Saturday, 23 - 11 - 2019

Total Marks : 40

Time : 12.00 noon to 2.00 p.m.

- Instructions :**
- 1) Attempt any five questions out of seven.
 - 2) All question carry equal marks.
 - 3) Figures to the right indicate full marks.

- Q1) Write short answers. (any two) [8]**
- a) Functions of fruits and vegetables co-operatives.
 - b) Function of NABARD.
 - c) Effect of new economic policy on co-operative movement.
- Q2) Explain the role of Dairy co-operatives in rural development. [8]**
- Q3) Explain the problems and remedies of cotton co-operatives. [8]**
- Q4) Explain the functions of National Co-operative Development Corporation (NCDC). [8]**
- Q5) Explain the functions and responsibilities of co-operative auditor. [8]**
- Q6) Explain the remedies of strengthen co-operative movement. [8]**
- Q7) Write short notes. (any two) [8]**
- a) Problems of Sugar Co-operative Factory.
 - b) Functions of National Horticultural Board.
 - c) State the responsibilities of co-operative registrar.

P.T.O.



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co-operative

मराठी रूपांतर

- सूचना :
- 1) सात प्रश्नांपैकी कोणतेही पाच प्रश्न सोडवा.
 - 2) सर्व प्रश्नांना समान गुण आहेत.
 - 3) उजवीकडील दर्शविलेले अंक पूर्ण गुण दर्शवितात.

प्र.1) थोडक्यात उत्तरे लिहा. (कोणतेही दोन)

- अ) फळे व भाजीपाला सहकारी संस्थांची कार्ये.
- ब) नाबार्डची कार्ये.
- क) नवीन आर्थिक धोरणाचे सहकारी चळवळीवर झालेले परिणाम.

[8]

प्र.2) सहकारी दुध संस्थांची ग्रामीण विकासातील भूमिका स्पष्ट करा.

[8]

प्र.3) कापूस सहकारी संस्थेपुढील समस्या सांगून त्यावरील उपाययोजना स्पष्ट करा.

[8]

प्र.4) राष्ट्रीय सहकारी विकास महामंडळाची कार्ये सविस्तर स्पष्ट करा.

[8]

प्र.5) सहकारी हिशेब तपासनिसाची कार्ये आणि जबाबदाऱ्या स्पष्ट करा.

[8]

प्र.6) सहकारी चळवळ बळकट करण्याची उपाययोजना स्पष्ट करा.

[8]

प्र.7) टीपा लिहा. (कोणत्याही दोन)

[8]

- अ) सहकारी साखर कारखान्यापुढील समस्या.
- ब) राष्ट्रीय फलोत्पादन विकास मंडळाची कार्ये.
- क) सहकारी निबंधकाच्या जबाबदाऱ्या सांगा.

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B.Com. (Part - III) (Semester - VI) (New)
Examination, November - 2019
TAX PROCEDURE AND PRACTICE (Vocational)
Goods and Services Tax Act (SGST, CGST, IGST) (Paper - XI)
Sub. Code : 70299

Day and Date : Monday, 25 - 11 - 2019

Total Marks : 40

Time : 12.00 noon. to 02.00 p.m.

- Instructions :
- 1) Attempt any Five.
 - 2) Each Question carries 8 marks.

Q1) Write short notes (Any two).

- a) Summary Assessment
- b) Consumer welfare fund
- c) Powers Revisional Authority
- d) Appeals not to be filed in certain cases

Q2) Discuss refund of taxes under CGST Act.

Q3) Discuss Appeals to Appellate Authority.

Q4) Crazy Ice Creams having following turnover for the period May 2019. Calculate tax liability for the said period.

- Outward supply of ice cream of Rs. 17,19,500 tax levied separately @ 12% IGST.
- Outward supply of ice creams of Rs. 21,25,000 tax levied separately @ 18% IGST.
- Inward supply of Milk of Nil rated goods of Rs. 29,35,000
- Inward supply of transport vehicle of Rs. 15,45,000 tax separately @ 14% CGST and SGST each with Cess 5%.

P.T.O.



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- Q5)** National Mega Projects Ltd is a registered person as a works contractor having outward supply of Rs. 1,29,90,000 Tax levied as service of construction contract @ 9% CGST and SGST. The dealer has purchases from unregistered dealer sand at Rs. 21,60,000, bricks at Rs. 14,60,000. Cement of Rs. 30,39,000 from a registered dealer tax @ 28% IGST. Steel from registered person of Rs. 24,65,000 tax separately @ 9% CGST and SGST each. Calculate tax liability of the registered person.
- Q6)** Pantaloon Enterprises is a registered person having its registration under GST Act. Outward taxable supply is at Rs. 5,90,000 tax separately charged @ 6% SGST and CGST each. He has inward supply of taxable goods is at Rs. 9,17,000 tax separately charged @12% IGST. The registered person pays consultation fees to his advocate for Rs. 50,000 for legal services from advocate. Legal services has 18% GST. Calculate tax liability of Ramesh Enterprises.
- Q7)** Hotel Pearl choose option to pay tax by composition as hotelier. His turnover for the quarter ending September 2019 is at Rs. 17,39,500 which includes cold drinks also. His chartered accountant billed him as consulting and audit charges for Rs. 15,000 who has also levied tax separately in bill @9% CGST and SGST each. Calculate tax liability of the hotel.





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B.Com. (Part - III) (Semester - VI) (Revised)

Examination, November - 2019

BUSINESS REGULATORY FRAMEWORK (Paper - II)

Sub. Code: 51461

Day and Date : Thursday, 21 - 11 - 2019

Total Marks : 40

Time : 12.00 noon to 2.00 p.m.

- Instructions :**
- 1) **Attempt any five questions.**
 - 2) **All questions carry equal marks.**
 - 3) **Figures to the right indicate full marks.**

Q1) Answer the following questions in short (Any two) [8]

- a) What is unfair trade practice?
- b) What is procedure of listing of securities in stock market?
- c) When revocation of Digital Signature Certificate is made?

Q2) Explain the procedure of registration of a company. [8]

Q3) Describe the various functions of SEBI. [8]

Q4) What is E-Commerce? State its nature. [8]

Q5) Explain various persons involved in company management. [8]

Q6) Describe various rights of a consumer. [8]

Q7) Write short notes (Any Two) [8]

- a) Nature of Right to Information Act.
- b) Copyright.
- c) Registration of depositories.

P.T.O.



BRF - Nov. 2019
मराठी रूपांतर

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- सूचना : 1) कोणतेही पाच प्रश्न सोडवा.
2) सर्व प्रश्नांना समान गुण आहेत.
3) उजवीकडील अंक प्रश्नांचे पूर्ण गुण दर्शवितात.

- प्र.1) खालील प्रश्नांची थोडक्यात उत्तरे लिहा. (कोणतेही दोन) [8]
अ) 'अनुचित व्यापारी प्रथा' म्हणजे काय?
ब) भाग बाजारात प्रतिभूतीच्या नोंदणीची कार्यपद्धती काय आहे?
क) अंकीय स्वाक्षरी प्रमाणपत्र केंव्हा मागे घेण्यात येते?
- प्र.2) कंपनी नोंदणीची कार्यपद्धती विशद करा. [8]
- प्र.3) सेबीची विविध कार्ये स्पष्ट करा. [8]
- प्र.4) ई-कॉमर्स म्हणजे काय? त्याचे स्वरूप सांगा. [8]
- प्र.5) कंपनी व्यवस्थापनात सहभागी असणा-या अधिकारी व्यक्तींची माहिती विशद करा. [8]
- प्र.6) ग्राहकाचे विविध हक्क सांगा. [8]
- प्र.7) टीपा लिहा. (कोणत्याही दोन) [8]
अ) माहिती अधिकार कायद्याचे स्वरूप.
ब) प्रतिलिपी हक्क.
क) निक्षेपगारांची नोंदणी.





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B.Com. (Part - III) (Semester - VI)
Examination, November - 2019
ADVANCED ACCOUNTANCY - III (Paper - III)
Sub. Code : 51464

Day and Date : Monday, 25 - 11 - 2019

Total Marks : 40

Time : 12.00 noon to 02.00 p.m.

- Instructions :
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Use of calculator is allowed.

Q1) From the following summarized Balance Sheet of Shruti Ltd., for two years on 31st March 2017 and 31st March, 2018.

- a) Statement of Changes in working capital.
- b) Funds flow statement.

[8]
[8]

	31.03.2017 (Rs.)	31.03.2018 (Rs.)
Liabilities		
Share Capital	15,00,000	17,00,000
Share premium	2,00,000	2,50,000
Profit & Loss Account	4,50,000	8,50,000
Trade creditors	3,00,000	2,00,000
Bank Overdraft	1,00,000	2,00,000
Proposed dividend	1,00,000	1,50,000
	26,50,000	33,50,000
Assets:		
Land & Building	8,00,000	7,00,000
Plant & Machinery	8,00,000	17,00,000
Stock	4,50,000	4,00,000
Debtors	3,75,000	4,00,000
Cash	2,25,000	1,50,000
	26,50,000	33,50,000

P.T.O.



A/c. Nov. 2019

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Q2) Attempt any two of the following a, b & c.

- a) From the following particulars of a product prepare a cost sheet for the month of August, 2018. [8]

Particulars	Rs.
Opening stock of Raw Material	20,000
Purchase of Raw Material	1,50,000
Closing stock of Raw Material	10,000
Direct Labour	60,000
Factory overheads	22,500
Office and Administrative overheads	27,500
Opening stock of Finished Goods	5,600
Closing stock of Finished Goods	16,200
(At current cost price)	
Selling and distribution expenses	20,000
Profit on Sales 20%	

Prepare:

- Material consumed
 - Prime Cost
 - Factory Cost
 - Cost of Production
 - Cost of goods sold
 - Total cost
 - Profit
 - Sale
- b) The sale and profit during two years were: [8]

Year	Sales (Rs.)	Profit (Rs.)
2014	4,50,000	60,000
2015	5,10,000	75,000

You are required to calculate.

- P/V ratio
- Break - even point
- Sales required to earn profit of Rs. 1,20,000
- The profit made when sales are Rs. 7,50,000



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- c) The following are the figures extracted from the books of Narayan Limited as at 31/03/2018. [8]

Particulars	Amount (Rs.)
Net sales	24,00,000
Operating expenses	18,00,000
Gross Profit	6,00,000
Non operating expenses	2,40,000
Net Profit	3,60,000
Current Assets	7,60,000
Inventories	8,00,000
Fixed Assets	14,40,000
Total Assets	30,00,000
Net worth	15,00,000
Debt	9,00,000
Current liabilities	6,00,000
Total Liabilities	30,00,000
Working Capital	9,60,000

Calculate:

- Gross profit ratio;
- Net Profit ratio
- Return on assets;
- Inventory turnover;

Q3) Write short note (Any two).

- Determinants of working capital Requirement.
- Types of Cost
- Objectives of Ratio Analysis.
- Advantages of Marginal Costing.

[8]





Seat No.	
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B.Com. (Part - III) (Semester - VI) Examination, November - 2019

ADVANCED ACCOUNTANCY

Taxation (Paper - IV)

Sub. Code : 51465

Day and Date : Tuesday, 26 - 11 - 2019

Total Marks : 40

Time : 12.00 noon to 2.00 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Use of calculator is allowed.

Q1) a) Explain the Residential Status of an Individual under Section 6. [8]

b) Mrs. Pratiksha Patil is working as an Assistant Manager in the Mumbai Branch of a Foreign Company. She is residing at Dadar, Mumbai. She gives you the following information regarding her salary income for the financial year 2017-18.

- Basic salary ₹44,500 per month.
- Dearness Allowance ₹22,250 per month. 50% of the dearness allowance enters into retirement benefits.
- City Compensatory Allowance ₹4,450 per month.
- Travelling Allowance for commuting between place of residence and office ₹1,500 per month.
- Family Allowance ₹3,500 per month.
- House Rent Allowance - 40% of the basic salary. Actually she is paying ₹20,000 per month as a rent for the flat where she resides.
- She is allowed to use a motor car of 16 HP owned by the company for office purpose.
- She is contributing 20% of her basic salary for Recognised Provident Fund for which the company is contributing an equal amount.
- During the year an amount of ₹60,000 is credited to her Recognised Provident Fund Account as interest @ 12%.
- For the year, the company has paid her mobile bill of ₹2,000. She is using the mobile for office as well as private purposes.

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- She has been provided free refreshment during office hours and office premises. Total expenses of the company for the year on her refreshment are ₹9,640.
- During the year, she attended training, orientation and refresher courses related to her job. Total expenditure borne by the company is ₹45,145 in this regard.
- The company reimbursed medical bill of ₹1,23,756 incurred on the medical treatment of her hubby in a hospital approved by the government.

Please, calculate her income from salary for the assessment year 2018-19. [8]

Q2) Attempt any two of the a, b and c of the following.

- a) Mrs. Aishwarya owns three houses. The names of the houses are 'Abhishek Villa', 'Salman Height' and 'Vivek Residency'. She has provided you the details of these three houses as below

	Abhishek Villa	Salman Height	Vivek Residency
Used for the purpose of	Own residence	Own business	Let out for residence
Municipal Value	₹4,25,000	₹6,46,000	₹2,55,000
Fair Rent	N. A.	₹6,80,000	₹2,38,000
Actual Rent	No	No	₹3,06,000
Municipal Taxes	5%	20%	10%
Repairs	₹45,876	₹1,78,500	₹54,400
Insurance Premium	₹4,000	₹6,000	₹3,000
Interest on loan taken for construction	₹17,000	₹19,000	₹25,500

Calculate her income from house property for the assessment year 2018-19. [8]



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- b) Mrs. Snehal Chougule is carrying a business of digging bore wells. Her Profit & Loss A/c for the year ended on 31st March 2018 is as below

Profit & Loss A/c

Particulars	₹	Particulars	₹
To Salary to Staff	4,32,000	By Business Receipts	21,21,400
To Salary to Proprietor	1,80,000	By Dividend on Shares	52,000
To Operating Expenses	9,60,000	By Salary as a CHB	
To Rent of office	72,000	Teacher	1,22,000
To Insurance	8,700	By Maturity amount	
To Bad debts	31,900	of Life Policy	5,00,000
To Legal expenses	9,700		
To Repairs &			
Maintenance	3,45,800		
To Donation to a school	5,000		
To Depreciation	1,45,500		
To Interest on Capital	24,000		
To Interest on Bank			
Loan	60,000		
To Loss on sale of			
Investments	5,300		
To Rent of Residential			
House	72,000		
To Net Profit	4,43,500		
	27,95,400		27,95,400

Other Information

- According to Rules regarding depreciation, the allowable depreciation is ₹1,42,000.
- Loan from bank is taken for purchase of Bore Well Vehicle.
- Half of the legal expenses are incurred on the court matter regarding the residential bungalow with her brother-in-law.
- All bad debts are allowable as per Income Tax rules.

She wants to pay Income Tax honestly but she doesn't know how to compute Taxable Income from Business. Will you please help her by computing Taxable Income from Business?

[8]



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c) CA Miss S. R. Patil has her office at Jaysingpur. She maintains her books of accounts on cash basis. Her Receipts and Payments Account for the financial year 2017-18 was as under

Receipts	₹	Payments	₹
To Balance b/d	32,725	By Salary to staff	2,44,800
To Audit fees	5,40,175	By Travelling allowance to staff	32,682
To Income Tax consultancy fees	3,58,105	By Daily allowance to staff	30,600
To Account consultancy fees	1,58,950	By Bonus and incentives to staff	35,700
To GST consultancy fees	96,900	By Electricity & mobile charges	25,360
To Govt. Subsidy consultancy fees	15,895	By Insurance of office	1,105
To loan from bank for purchase of flat for office	15,95,000	By Professional Expenses	26,482
To Remuneration from a college as a honorary teacher	37,400	By Motor car purchased	9,56,250
To Dividend & Interest	35,105	By Running and maintenance expenses of car	40,800
To Gifts from clients on the occasion of birthday	52,275	By Purchase of flat for office	18,03,250
To Short term borrowings from friends for purchase of car	4,25,000	By Maintenance of computers and laptops	13,005
		By Interest on loan from bank	23,800
		By Life insurance premium	4,590
		By Stationery & Sundry office expenses	43,231
		By Drawings	51,000
		By Balance c/d	14,875
	33,47,530		33,47,530



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Further Information

- i) Use of car is 60% for office and 40% for personal purpose.
- ii) Total depreciation on motor car is ₹56,250.
- iii) Allowable depreciation on computers and laptops is ₹15,000 and on books is ₹8,960.

Compute income from profession of Miss S. R. Patil for the A. Y. 2018-19. [8]

Q3) Write short notes on any two. [8]

- a) Definition of Assessment Year and Previous Year
- b) Definition of Company and Indian Company
- c) Features of GST
- d) Input Tax Credit (ITC)

